

BEAUFORT COUNTY, SOUTH CAROLINA
LOCAL HOSPITALITY TAX
Fiscal Year 2019 as of March 31, 2019
Preliminary and Unaudited

Revenues

Local Hospitality Tax	\$ 1,642,527
Total Revenues	<u>1,642,527</u>

Expenditures

Personnel	37,281
Purchased Services	15,225
Supplies	393
Factory Creek Boat Ramp Improvements	993,537
Technical College of the Lowcountry	<u>1,000,000</u>
Total Expenditures	2,046,436

Excess (deficiency) of revenues over expenditures	(403,909)
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Other Financing Sources (Uses)

Transfer to General Fund ¹	<u>(1,125,000)</u>
Total Other Financing Sources (Uses)	(1,125,000)

Net Change in Fund Balance	(1,528,909)
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Fund Balance, beginning	<u>6,007,529</u>
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Fund Balance, ending	<u><u>\$ 4,478,620</u></u>
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Encumbrances

<i>Factory Creek Boat Ramp, Whitehall (Ordinances 2017/33 and 2018/43)</i>	(504,872)
<i>Technical College of the Lowcountry, Culinary and Tourism Center (Ordinance 2018/03)</i>	(2,342,000)
<i>Santa Elena parking lot lease (County Courthouse, 1501 Bay Street; Ordinance 2018/19)</i>	<u>(50,000)</u>

<i>Projected Fund Balance after Encumbrances</i>	<i>\$ 1,581,748</i>
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Note 1: The general fund provides for law enforcement and other public safety services, in which police protection of tourist facilities is one of the purposes of the local hospitality tax.